



# NEWS RELEASE

**SHOWA DENKO K.K.**

13-9, Shiba Daimon 1-chome  
Minato-ku Tokyo 105-8518

March 6, 2017

## SDK to Change Record Date for Dividend Payment

Showa Denko (SDK) (TOKYO: 4004) at its board of directors' meeting today decided not to make dividend payment based on the original record date of December 31, 2016.

### 1. Outline of dividend payment

|                          | Amount decided   | Recent forecast<br>(Announced on Nov. 2,<br>2016) | Actual results for fiscal<br>2015 |
|--------------------------|------------------|---|-----------------------------------|
| Record date              | Dec. 31, 2016    | Dec. 31, 2016                                     | Dec. 31, 2015                     |
| Dividend per share       | Common stock: ¥0 | Common stock: ¥30                                 | Common stock: ¥3.0                |
| Total amount of dividend |                  |   | ¥4,285 million                    |
| Effective date           |                  |   | Mar. 30, 2016                     |
| Dividend resource        |                  |   | Retained earnings                 |

Note: SDK consolidated every ten shares of its common stock into one share on July 1, 2016. The amount of dividend per share for 2015 is calculated on the basis of the number of outstanding shares before this consolidation.

### 2. Reasons

As announced in our news release of March 1, 2017 entitled "SDK to Further Postpone Announcement of 2016 Financial Results," closing procedures at our consolidated subsidiary Shoko Co., Ltd. are being delayed. Audits by auditing corporation and the Audit & Supervisory Board will not be completed prior to our ordinary general meeting of shareholders for the 108<sup>th</sup> business term scheduled for March 30, 2017.

As we cannot finalize our financial statements for the 108<sup>th</sup> business term at this moment, we are unable to submit a proposal for appropriation of surplus based on the record date of December 31, 2016 to the ordinary general meeting of shareholders.

After the financial statements for the 108<sup>th</sup> business term are finalized, we will make a decision on dividend payment and set a new record date. We will announce our decision and results of study as quickly as possible.

We sincerely apologize for any inconvenience caused to our shareholders, investors, and other parties concerned.

For more information, contact:  
Public Relations Office (Phone: 81-3-5470-3235)