

First Quarter, 2012 Consolidated Financial Results (Summary)

1. First Quarter Results 2012

(1) Summary

(Unit: billions of yen)

Items	2011 CQ1 Jan.1 - Mar.31	2012 CQ1 Jan.1 - Mar.31	Increase
Net Sales	193.0	181.4	-11.7
Operating Income	9.4	9.5	0.2
Net Income	2.6	5.3	2.8
Gap between interest expense and interest/dividend income	-1.1	-0.9	0.2

(Unit: billions of yen)

Items	Dec.31, 2011	Mar.31, 2012	Increase
Total assets	941.3	946.1	4.8
Interest-bearing debt	347.3	356.4	9.1

[First half, 2012 forecast]

First half 2012 forecast
410.0
16.0
8.5

*First half 2012 forecast was announced on Feb.9, 2012.

(2) Net sales and Operating Income by Segment

(Unit: billions of yen)

Segment		2011 CQ1 Jan.1 - Mar.31	2012 CQ1 Jan.1 - Mar.31	Increase
Petrochemicals	Net Sales	58.9	47.1	-11.8
	Operating Income	2.1	0.1	-2.0
Chemicals	Net Sales	32.5	30.6	-1.8
	Operating Income	1.7	0.6	-1.2
Electronics	Net Income	26.5	41.5	15.0
	Operating Income	2.1	8.7	6.6
Inorganics	Net Income	19.7	16.1	-3.6
	Operating Income	2.5	1.5	-1.0
Aluminum	Net Income	29.7	21.5	-8.3
	Operating Income	1.6	-0.2	-1.9
Others	Net Income	38.0	33.6	-4.4
	Operating Income	0.7	0.2	-0.6
Adjustments	Net Income	-12.2	-9.0	3.2
	Operating Income	-1.4	-1.3	0.1
Total	Net Income	193.0	181.4	-11.7
	Operating Income	9.4	9.5	0.2

[First half, 2012 forecast]

First half 2012 forecast
110.0
0.0
65.0
1.0
90.0
11.0
35.0
4.0
50.0
2.0
80.0
1.0
-20.0
-3.0
410.0
16.0

2. Reference

[2012 forecast]

Segment	2011 CQ1 Jan.1 - Mar.31	2012 CQ1 Jan.1 - Mar.31	Increase
Exchange rate (yen/US\$)	82	79	Yen strengthened by 3
Domestic naphtha price (yen/kl)	52,500	54,000	1,500

2012 forecast
77
50,000

The above forecast is based on information available as of Feb. 9, 2012 and our assumptions as of Feb. 9, 2012, about risk factors that could affect our future performance.