

2012 Consolidated Financial Results (Summary)

I. Results for 2012

1. Summary

(Unit: billions of yen, except for stockholders' equity/share, net income/share and cash dividends/share)

Items	2011 Jan.1 - Dec.31	2012 Jan.1 - Dec.31	Increase/ Decrease
Net Sales	854.2	739.8	-114.3
Operating Income	47.4	28.1	-19.2
Net Income	17.0	9.4	-7.6
Net income per share	¥11.35	¥6.26	¥-5.09
Stockholders' equity per share	¥168.33	¥182.24	¥13.91
Cash dividends per share	¥3.00	¥3.00 (planned)	—

2. Net sales and Operating Income by Segment (Year to year comparison)

(Unit: billions of yen)

Segment		2011 Jan.1 - Dec.31	2012 Jan.1 - Dec.31	Increase/ Decrease
Petrochemicals	Net Sales	250.4	190.9	-59.5
	Operating Income	3.5	-1.0	-4.5
Chemicals	Net Sales	130.2	127.4	-2.8
	Operating Income	2.0	-0.9	-2.9
Electronics	Net Sales	165.0	163.3	-1.7
	Operating Income	30.2	32.3	2.1
Inorganics	Net Sales	77.6	65.6	-12.0
	Operating Income	9.6	3.0	-6.7
Aluminum	Net Sales	124.3	92.2	-32.1
	Operating Income	6.2	1.6	-4.6
Others	Net Sales	150.6	135.3	-15.3
	Operating Income	1.9	0.1	-1.8
Adjustment	Net Sales	-43.9	-34.9	9.0
	Operating Income	-6.1	-7.0	-0.9
Total	Net Sales	854.2	739.8	-114.3
	Operating Income	47.4	28.1	-19.2

3. Net sales and Operating Income by Segment (Quarterly transition)

(Unit: billions of yen)

Segment		2012 CQ1 Jan.1 - Mar.31	2012 CQ2 Apr.1 - Jun.30	2012 CQ3 Jul.1 - Sept.30	2012 CQ4 Oct.1 - Dec.31
Petrochemicals	Net Sales	47.1	25.5	58.8	59.5
	Operating Income	0.1	-2.3	0.0	1.2
Chemicals	Net Sales	30.6	32.1	31.7	32.9
	Operating Income	0.6	-0.8	-0.1	-0.6
Electronics	Net Sales	41.5	44.0	41.9	36.0
	Operating Income	8.7	9.1	8.6	5.9
Inorganics	Net Sales	16.1	16.8	16.1	16.5
	Operating Income	1.5	0.8	0.5	0.1
Aluminum	Net Sales	21.5	26.1	22.3	22.3
	Operating Income	-0.2	1.4	0.6	-0.1
Others	Net Sales	33.6	35.2	32.6	33.9
	Operating Income	0.2	0.1	0.0	-0.1
Adjustment	Net Sales	-9.0	-8.7	-8.9	-8.3
	Operating Income	-1.3	-1.9	-1.7	-2.1
Total	Net Sales	181.4	171.0	194.6	192.9
	Operating Income	9.5	6.5	7.8	4.3

(Note) 2012 CQ4(Oct.-Dec.) segment figures are deducted 2012 Third Quarter (Jan.-Sep.) from 2012 Jan.-Dec, for the reference purpose only.

II. Forecast for 2013

1. Summary

(Unit: billions of yen, except for net income/share and cash dividends/share)

Items	2012	2013 Forecast	Increase/ Decrease
Net Sales	739.8	800.0	60.2
Operating Income	28.1	35.0	6.9
Net Income	9.4	15.0	5.6
Net income per share	¥6.26	¥10.02	¥3.76
Cash dividends per share	¥3.00 (Planned)	¥3.00	—

2. Net sales and Operating Income by Segment

(Unit: billions of yen)

Items	2012	2013 Forecast	Increase/ Decrease	
Petrochemicals	Net Sales	190.9	240.0	49.1
	Operating Income	-1.0	4.0	5.0
Chemicals	Net Sales	127.4	135.0	7.6
	Operating Income	-0.9	4.0	4.9
Electronics	Net Sales	163.3	140.0	-23.3
	Operating Income	32.3	23.5	-8.8
Inorganics	Net Sales	65.6	75.0	9.4
	Operating Income	3.0	4.5	1.5
Aluminum	Net Sales	92.2	100.0	7.8
	Operating Income	1.6	5.0	3.4
Others	Net Sales	135.3	150.0	14.7
	Operating Income	0.1	1.0	0.9
Adjustment	Net Sales	-34.9	-40.0	-5.1
	Operating Income	-7.0	-7.0	0.0
Total	Net Sales	739.8	800.0	60.2
	Operating Income	28.1	35.0	6.9

III. Cash Flow

(Unit: billions of yen)

Cash flows from:	2011	2012	Increase/ Decrease	2013 Forecast	Increase/ Decrease
Operating Activities	69.4	53.3	-16.1	70.0	16.7
Investing Activities	-38.7	-40.2	-1.5	-60.0	-19.8
Free Cash Flow	30.8	13.1	-17.7	10.0	-3.1
Financing Activities	-17.3	-20.2	-2.9	-6.5	13.7
Others	-1.9	3.3	5.2	—	-3.3
Net increase in Cash	11.5	-3.8	-15.3	3.5	7.3

IV. Reference

(Unit: billions of yen, except for total number of employees, exchange rate and domestic naphtha price)

Items	2011	2012	Increase/ Decrease	2013 Forecast	Increase/ Decrease
Capital expenditures	38.8	42.5	3.7	51.4	8.9
Depreciation and amortization	49.4	46.2	-3.2	38.3	-8.0
R & D expenditures	21.6	20.6	-1.0	20.5	-0.1
Gap between interest expense and interest/dividend income	-4.3	-3.5	0.8	-3.4	0.1
Total number of employees	11,542	9,890	-1,652	10,783	893
Exchange rate (yen/US\$)	80	80	0	83	3
Domestic naphtha price (yen/kl)	54,525	55,075	550	56,000	925
Interest-bearing debt	347.3	342.3	-5.0	350.0	7.7
Total assets	941.3	933.2	-8.1		

The performance forecast for 2013 is based on the economic conditions and the Company's business policy at this point of time. Please note that actual results may differ materially from the forecast due to a variety of factors, including changes in the market conditions.