

2013 Consolidated Financial Results (Summary)

I. Results for 2013

1. Summary

(Unit: billions of yen, except for stockholders' equity/share, net income/share and cash dividends/share)

Items	2012 Jan.1 - Dec.31	2013 Jan.1 - Dec.31	Increase
Net Sales	739.8	848.1	108.3
Operating Income	28.1	26.0	-2.2
Net Income	9.4	9.1	-0.3
Net income per share	¥6.26	¥6.06	¥-0.20
Stockholders' equity per share	¥182.24	¥201.27	¥19.03
Cash dividends per share	¥3.00	¥3.00(planned)	-

2. Net sales and Operating Income by Segment (Year to year comparison)

(Unit: billions of yen)

Segment		2012 Jan.1 - Dec.31	2013 Jan.1 - Dec.31	Increase
Petrochemicals	Net Sales	190.9	286.7	95.8
	Operating Income	-1.0	4.4	5.4
Chemicals	Net Sales	127.4	130.7	3.3
	Operating Income	-0.9	2.6	3.4
Electronics	Net Sales	163.3	136.5	-26.8
	Operating Income	32.3	21.9	-10.4
Inorganics	Net Sales	65.6	65.9	0.3
	Operating Income	3.0	-0.8	-3.8
Aluminum	Net Sales	92.2	90.4	-1.8
	Operating Income	1.6	5.8	4.3
Others	Net Sales	135.3	176.5	41.2
	Operating Income	0.1	-0.6	-0.7
Adjustment	Net Sales	-34.9	-38.7	-3.8
	Operating Income	-7.0	-7.3	-0.3
Total	Net Sales	739.8	848.1	108.3
	Operating Income	28.1	26.0	-2.2

3. Net sales and Operating Income by Segment (Quarterly transition)

(Unit: billions of yen)

Segment		2013 CQ1 Jan.1 - Mar.31	2013 CQ2 Apr.1 - Jun.30	2013 CQ3 Jul.1 - Sept.30	2013 CQ4 Oct.1 - Dec.31
Petrochemicals	Net Sales	65.9	69.5	72.2	79.2
	Operating Income	0.9	-1.0	2.0	2.4
Chemicals	Net Sales	29.7	32.2	33.6	35.1
	Operating Income	0.8	-0.2	0.7	1.3
Electronics	Net Sales	32.0	34.2	33.1	37.3
	Operating Income	2.5	5.8	5.8	7.8
Inorganics	Net Sales	15.5	15.5	17.9	17.0
	Operating Income	-0.1	-0.6	0.3	-0.5
Aluminum	Net Sales	19.1	24.5	23.5	23.2
	Operating Income	1.0	1.9	1.9	1.0
Others	Net Sales	39.1	43.2	45.0	49.2
	Operating Income	-0.3	-0.6	0.1	0.2
Adjustment	Net Sales	-8.9	-10.2	-9.1	-10.4
	Operating Income	-1.5	-2.0	-1.7	-2.0
Total	Net Sales	192.5	208.9	216.1	230.5
	Operating Income	3.4	3.3	9.1	10.1

II. Forecast for 2014

1. Summary

(Unit: billions of yen, except for net income/share and cash dividends/share)

Items	2013	2014 Forecast	Increase
Net Sales	848.1	890.0	41.9
Operating Income	26.0	32.0	6.0
Net Income	9.1	12.0	2.9
Net income per share	¥6.06	¥8.02	¥1.96
Cash dividends per share	¥3.00(planned)	¥3.00	-

2. Net sales and Operating Income by Segment

(Unit: billions of yen)

Segment		2013	2014 Forecast	Increase
Petrochemicals	Net Sales	286.7	267.0	-19.7
	Operating Income	4.4	1.0	-3.4
Chemicals	Net Sales	130.7	143.0	12.3
	Operating Income	2.6	6.5	3.9
Electronics	Net Sales	136.5	147.0	10.5
	Operating Income	21.9	25.0	3.1
Inorganics	Net Sales	65.9	71.0	5.1
	Operating Income	-0.8	0.0	0.8
Aluminum	Net Sales	90.4	114.0	23.6
	Operating Income	5.8	6.0	0.2
Others	Net Sales	176.5	195.0	18.5
	Operating Income	-0.6	1.5	2.1
Adjustment	Net Sales	-38.7	-47.0	-8.3
	Operating Income	-7.3	-8.0	-0.7
Total	Net Sales	848.1	890.0	41.9
	Operating Income	26.0	32.0	6.0

(Note) Amount of "Adjustment" includes company-wide costs which are not allocated to each segment.

III. Cash Flow

(Unit: billions of yen)

Cash flows from:	2012	2013	Increase	2014 Forecast	Increase
Operating Activities	53.3	63.6	10.3	65.0	1.4
Investing Activities	-40.2	-46.7	-6.5	-60.0	-13.3
Free Cash Flow	13.1	16.8	3.7	5.0	-11.8
Financing Activities	-20.2	-6.8	13.3	-12.1	-5.3
Newly Consolidated	3.3	5.6	2.4	0.4	-5.2
Net increase in Cash	-3.8	15.7	19.4	-6.8	-22.5

IV. Reference

(Unit: billions of yen, except for total number of employees, exchange rate and domestic naphtha price)

Items	2012	2013	Increase	2014 Forecast	Increase
Capital expenditures	42.5	44.4	1.9	52.0	7.6
Depreciation and amortization	46.2	39.8	-6.5	41.0	1.3
R & D expenditures	20.6	20.4	-0.2	20.2	-0.2
Gap between interest expense and	-3.5	-2.8	0.7	-3.4	-0.6
Total number of employees	9,890	10,234	344	10,732	498
Exchange rate (yen/US\$)	80	98	18	100	2
Domestic naphtha price (yen/kl)	55,050	65,250	10,200	65,700	450
Interest-bearing debt	342.3	353.7	11.4	355.0	1.3
Total assets	933.2	985.8	52.6		

Note : The above forecast is based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the economic conditions, costs of naphtha and other raw materials, demand for our products, market conditions, and foreign exchange rates.