

## First Quarter, 2014 Consolidated Financial Results (Summary)

### 1. First Quarter Results

#### (1) Summary

(Unit: billions of yen)

Items	2013 CQ1 Jan.1 - Mar.31	2014 CQ1 Jan.1 - Mar.31	Increase
Net Sales	192.5	209.6	17.2
Operating Income	3.4	7.6	4.2
Net Income	4.1	0.9	-3.1
Gap between interest expense and interest/dividend income	-0.8	-0.6	0.2

(Unit: billions of yen)

Items	Dec.31, 2013	Mar.31, 2014	Increase
Total assets	985.8	951.3	-34.5
Interest-bearing debt	353.7	361.1	7.4

#### [First half, 2014 forecast]

First half 2014 forecast
405.0
8.0
3.0

\*First half 2014 forecast was announced on Feb.13, 2014.

#### (2) Net sales and Operating Income by Segment

(Unit: billions of yen)

Segment	2013 CQ1 Jan.1 - Mar.31	2014 CQ1 Jan.1 - Mar.31	Increase	
Net Sales	Petrochemicals	65.9	62.1	-3.9
	Chemicals	29.7	33.4	3.7
	Electronics	32.0	37.2	5.2
	Inorganics	15.5	16.0	0.5
	Aluminum	19.1	21.2	2.1
	Others	39.1	49.8	10.7
	Adjustments	-8.9	-10.1	-1.2
	Total	192.5	209.6	17.2

#### [First half, 2014 forecast]

First half 2014 forecast
112.0
68.0
70.0
32.0
52.0
95.0
-24.0
405.0

Segment	2013 CQ1 Jan.1 - Mar.31	2014 CQ1 Jan.1 - Mar.31	Increase	
Operating Income	Petrochemicals	0.9	-0.1	-1.0
	Chemicals	0.8	1.0	0.2
	Electronics	2.5	8.1	5.6
	Inorganics	-0.1	-0.4	-0.4
	Aluminum	1.0	0.9	-0.2
	Others	-0.3	0.2	0.5
	Adjustments	-1.5	-2.1	-0.5
	Total	3.4	7.6	4.2

First half 2014 forecast
-3.0
2.0
12.0
-1.5
2.0
0.5
-4.0
8.0

### 2. Reference

#### [2014 forecast]

Segment	2013 CQ1 Jan.1 - Mar.31	2014 CQ1 Jan.1 - Mar.31	Increase
Exchange rate (yen/US\$)	92.4	102.8	Yen depreciated by 10.4
Domestic naphtha price (yen/kl)	63,800	72,000	8,200

2014 forecast
100.0
65,700

Note : The above forecast is based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the economic conditions, costs of naphtha and other raw materials, demand for our products, market conditions, and foreign exchange rates. We undertake no obligation to update the forward-looking statements unless required by law.