

First Half, 2014 Consolidated Financial Results (Summary)**I . First Half 2014 Results****1. Summary**

(Unit: billions of yen, except for stockholders' equity/share and net income/share)

Items	1st half, 2013 (Jan.-Jun.)	1st half, 2014 (Jan.-Jun.)	Increase
Net Sales	401.4	413.4	12.0
Operating Income	6.7	10.5	3.8
Net Income	2.2	-3.4	-5.6
Net Income per share	¥1.44	¥-2.30	¥-3.74
Cash dividends per share	¥191.45	¥194.01	¥2.56

2. Net Sales and Operating Income by Segment

(Unit: billions of yen)

Segment		1st half, 2013 (Jan.-Jun.)	1st half, 2014 (Jan.-Jun.)	Increase	CQ1, 2014 (Jan. - Mar.)	CQ2, 2014 (Apr. - Jun.)
Net Sales	Petrochemicals	135.4	119.7	-15.7	62.1	57.7
	Chemicals	61.9	67.3	5.4	33.4	33.9
	Electronics	66.2	69.5	3.3	37.2	32.3
	Inorganics	31.0	33.3	2.3	16.0	17.4
	Aluminum	43.7	45.8	2.1	21.2	24.6
	Others	82.3	99.1	16.8	49.8	49.3
	Adjustments	-19.1	-21.5	-2.3	-10.1	-11.4
	Total	401.4	413.4	12.0	209.6	203.8
Operating Income	Petrochemicals	0.0	-1.9	-1.9	-0.1	-1.9
	Chemicals	0.6	1.4	0.8	1.0	0.4
	Electronics	8.4	13.2	4.8	8.1	5.1
	Inorganics	-0.6	-0.8	-0.1	-0.4	-0.3
	Aluminum	2.9	1.8	-1.1	0.9	0.9
	Others	-0.9	0.3	1.2	0.2	0.1
	Adjustments	-3.5	-3.5	0.1	-2.1	-1.4
	Total	6.7	10.5	3.8	7.6	3.0

3. Cash Flow (Consolidated)

(Unit: billions of yen)

Cash Flows from:	1st half, 2013 (Jan.-Jun.)	1st half, 2014 (Jan.-Jun.)	Increase
Operating Activities	17.1	11.3	-5.8
Investing Activities	-27.3	-30.6	-3.3
Free Cash Flow	-10.3	-19.3	-9.0
Financing Activities	8.2	6.2	-2.0
Other	3.2	-1.5	-4.7
Net increase in Cash	1.1	-14.6	-15.7

4. Reference (Consolidated)

(Unit: billions of yen)

Items	1st half, 2013 (Jan.-Jun.)	1st half, 2014 (Jan.-Jun.)	Increase
Capital expenditures	20.0	25.1	5.1
Depreciation and amortization	20.3	19.7	-0.6
R&D expenditures	10.0	9.8	-0.2
Total assets	967.1	966.5	-0.6
Interest bearing debt	365.3	397.4	32.2
Gap between interest/dividend income and interest expense	-1.3	-1.0	0.3
Total number of employees	10,397	10,458	61
Exchange rate (yen/US\$)	95.6	102.5	Yen depreciated by 6.9/5
Domestic naphtha price (yen/kl)	64,650	70,950	6,300