

NEWS RELEASE

SHOWA DENKO K.K.

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Changes in Corporate Management

Showa Denko K.K. (SDK) at its board of directors meeting today decided on changes in corporate management that will take effect early next year.

Tatsuo Sato will resign as Executive Officer of the Aluminum Sector on January 4. He will also resign as Representative Director and Senior Managing Corporate Officer at the general meeting of shareholders in late March and become Counselor of SDK.

Shunichi Shiraishi, Corporate Officer and General Manager, Shotic Division, Aluminum Sector, will succeed Sato as Executive Officer, Aluminum Sector, on January 5. He will be appointed Director in March.

Meanwhile, Minoru Kiyono will resign as Standing Statutory Auditor at the general meeting of shareholders. Kunio Kashiwada will resign as President, Showa Highpolymer Co., Ltd., and become counselor of the company on January 5. He will then be appointed Standing Statutory Auditor of SDK at the same general meeting of shareholders.

Four new Corporate Officers will be appointed on January 5. They are Hirokazu Iwasaki (Corporate Fellow and General Manager, Intellectual Property Office, Technology Headquarters), Masakazu Maki (General Manager, Shiojiri Plant and its Production Department, Ceramics Division, Inorganics Sector), Yoshiharu Mizuno (General Manager, Omachi Plant, Carbons Division, Inorganics Sector), and Masaru Amano (General Manager, Human Resources Office). Mizuno will become Assistant to Oita Complex Representative, Petrochemicals Sector.

Takumi Ui, Kenichi Izumi and Akira Sakamoto will resign as Corporate Officers on January 4. Ui will become Senior Corporate Fellow on January 5 and continue to serve as Deputy Executive Officer, Aluminum Sector, and General Manager, Heat Exchangers Division. Izumi will resign as Deputy Executive Officer, HD Sector, and assume the position of Executive Vice President, SunAllomer Ltd., on January 5. Sakamoto will become Senior Corporate Fellow on January 5 and continue to serve as General Manager, Carbons Division, Inorganics Sector.

Masayuki Miyauchi and Kazuyuki Yokoo will resign as Senior Corporate Fellows on January 4. Miyauchi will resign as General Manager, Corporate R&D Center, Technology Headquarters, and become President of Showa Highpolymer Co., Ltd., on January 5. Yokoo will resign as General Manager, SPS Innovation Office, Technology Headquarters and become Advisor, Technology Headquarters, on January 5.

Four Corporate Fellows will be appointed on January 5. They are Motohide Ono (General Manager, Rolled Products Division, Aluminum Sector), Minoru Saeki (General Manager, Engineering Center, Aluminum Sector), Yoshimasa Ishimura (Intellectual Property Office, Technology Headquarters), and Yoshiyuki Nishimura (General Manager, Fine Carbon Department, Inorganics Sector).

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