

First Quarter, 2009 Consolidated Financial Results (Summary)

1. Summary

(Unit: billions of yen)

Items	2008 CQ1 Jan. 1 - Mar.31	2009 CQ1 Jan. 1 - Mar.31	Increase
Net Sales	246.9	121.0	-125.8
Operating Income	9.7	-15.7	-25.4
Net Income	3.2	-22.1	-25.3
Gap between interest expense and interest/dividend income	-1.7	-1.6	0.1

Items	Dec. 31, 2008	Mar. 31, 2009	Increase
Total assets	962.0	941.3	-20.7
Interest-bearing debt	392.9	438.1	45.2

2. Net Sales and Operating Income by Segment

(Unit: billions of yen)

Segment		2008 CQ1 Jan. 1 - Mar.31	2009 CQ1 Jan. 1 - Mar.31	Increase
Petrochemicals	Net Sales	100.4	40.2	-60.3
	Operating Income	2.7	-0.5	-3.3
Chemicals	Net Sales	19.4	19.8	0.4
	Operating Income	1.6	-0.8	-2.4
Electronics	Net Sales	49.2	15.9	-33.3
	Operating Income	2.6	-9.3	-12.0
Inorganics	Net Sales	19.7	10.5	-9.3
	Operating Income	4.2	0.4	-3.8
Aluminum	Net Sales	58.1	34.7	-23.4
	Operating Income	0.1	-4.5	-4.6
HQ costs and other	Net Sales	-	-	-
	Operating Income	-1.6	-0.9	0.7
Total	Net Sales	246.9	121.0	-125.8
	Operating Income	9.7	-15.7	-25.4

3. First half, 2009 forecast

(Unit: billions of yen)

Items	Initial forecast Announced Feb 9	Revised forecast Announced Apr 30	Increase
Net Sales	370.0	280.0	-90.0
Operating Income	-4.0	-27.5	-23.5
Net Income	-6.0	-38.0	-32.0

(Reference) Forecast of half-year net sales and operating income by segment: Consolidated basis (Billions of yen)

(Billions of yen)

	Petrochemicals	Chemicals	Electronics	Inorganics	Aluminum	HQ costs and other	Total
Net Sales	93.0	47.0	43.0	23.0	74.0	-	280.0
Operating Income	-0.5	-1.5	-16.5	1.0	-7.5	-2.5	-27.5

As for the revision of performance forecast for the first-half and full-year 2009, please refer to the separate news release of April 30, 2009. It is difficult to make a forecast for the third and fourth quarters. Thus, we did not make new calculations regarding the second half of the year, and we have simply subtracted the first-half shortages from the initial full-year forecast.

The above forecast is based on information available as of today and our assumptions as of today, about risk factors that could affect our future performance.