

# NEWS RELEASE

SHOWA DENKO K.K.

13-9, Shiba Daimon 1-chome  
Minato-ku, Tokyo 105-8518

September 29, 2009

## SDK Revises Dividend Forecast for 2009

Showa Denko K.K. (SDK) has revised its forecast of dividend for 2009 in view of the recent economic conditions and performance trends.

While we earlier refrained from making our dividend forecast because of the unpredictable economic conditions, we hereby forecast that our term-end dividends will be ¥3.0 per share, considering the recent trends of our performance.

[Revised dividend forecast for Jan. 1 – Dec. 31, 2009]

	Dividend per share		
	Half-year	Term-end	Full-year
Earlier forecast (Announced on July 30, 2009)	--	Undecided	Undecided
Revised forecast	--	¥3.0	¥3.0
2008 results	--	¥5.0	¥5.0

**Note:**

The above forecast is based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Please note that actual results may differ materially from the forecast due to a variety of factors, including changes in economic conditions, prices of raw materials such as naphtha, demand for products, market conditions, and fluctuations in foreign currency exchange rates. The foregoing list of factors is not inclusive.

For further information, contact:  
IR & PR Office (Phone: 81-3-5470-3235)