

NEWS RELEASE

SHOWA DENKO K.K.

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Changes in Corporate Management

Showa Denko K.K. (SDK) at its board of directors meeting today decided on changes in corporate management that will take effect early next year. SDK has also decided to strengthen the board of directors' supervision of business execution and increase efficiency in management through transfer of authority. As a result, after the next general meeting of shareholders in March 2010, the total number of SDK's directors will decrease by 4, to 8.

Mitsuo Ohashi, Chairman of the Board, will resign as Director at the general meeting of shareholders in late March and become Advisor of SDK. Tetsuo Tamada, Director & Managing Corporate Officer, Executive Officer of the Inorganics Sector, will resign as Managing Corporate Officer on January 3, 2010 and become Assistant to President on the following day. He will resign as Director in March and become Standing Statutory Auditor of Showa Aluminum Can Corporation.

Takashi Miyazaki, Director & Corporate Officer, Executive Officer of the Petrochemicals Sector, will be promoted to Managing Corporate Officer on January 4. After resigning as Director in March, he will continue performing his current responsibilities. Shunichi Shiraishi, Director & Corporate Officer, Executive Officer of the Aluminum Sector, will also be promoted to Managing Corporate Officer on January 4. After resigning as Director in March, he will continue performing his current responsibilities.

Meanwhile, Hideshi Iwai will resign as Outside Auditor at the general meeting of shareholders. Yukio Obara, President of Mizuho Information & Research Institute, will be appointed Outside Auditor of SDK at the same shareholders' meeting.

Toru Takeuchi, Corporate Officer & General Manager of the Organic Chemicals Division, Petrochemicals Sector, will resign as Corporate Officer on January 3 and become Shoko Co., Ltd.'s Corporate Officer & Executive Officer of the Plastics Headquarters on the following day. He will be appointed Director of Shoko in March.

Three new Corporate Officers will be appointed on January 4. They are Akira Sakamoto (Senior Corporate Fellow & General Manager of the Carbons Division, Inorganics Sector), Masahiro Endo (General Manager, Extrusions/Specialty Products Division, Aluminum Sector), and Robert Whitten (President, Showa Denko Carbon, Inc.). Sakamoto will assume the post of Managing Corporate Officer & Executive Officer of the Inorganics Sector. Whitten will additionally serve as Officer in charge of Global Marketing.

Hisao Takamatsu will resign as Senior Corporate Fellow & General Manager of the Chemicals Division, Chemicals Sector on January 3 and become Counselor of Showa Tansan Co., Ltd. on the following day.

Eiichi Sato will also resign as Senior Corporate Fellow & Oita Complex Representative, Petrochemicals Sector on January 3 and become Counselor of the sector on the following day.

Masayuki Shinoda (General Manager, Capacitors Department, Electronics Sector) will resign as Corporate Fellow on January 3. Tamotsu Yoshida (Corporate Strategy Office) will also resign as Corporate Fellow on January 3 and become Counselor of the China Office on the following day.

Six new Corporate Fellows will be appointed on January 4. They are Yukio Fukuyama (Plant Manager, Kawasaki Plant, Chemicals Sector), Kazutoshi Yasunami (Plant Manager, Tokuyama Plant, Petrochemicals Sector), Kanji Ishihara (Plant Manager, Omachi Plant, Carbons Division, Inorganics Sector), Atsushi Mizutani (General Manager, Planning Office, Inorganics Sector), Saburo Muto (General Manager, Accounting Office), and Toru Moriki (General Manager, Legal Office). Yasunami will concurrently serve as Assistant to Oita Complex Representative, Petrochemicals Sector. Mizutani will assume a new post of General Representative in China, General Manager of the China Office, and President of Showa Denko (Shanghai) Co., Ltd. effective January 4.

As of late March next year, the Board of Directors will consist of Kyohei Takahashi and Norikuni Imoto (Representative Directors); Ichiro Nomura, Shinji Sakai, Toshio Ohi, Kenji Tsukamoto, and Hideo Ichikawa (Directors); and Tomofumi Akiyama (Outside Director). In addition, Hiroshi Ito and Kunio Kashiwada will serve as Standing Statutory Auditors and Shogo Itoda, Hiroyuki Tezuka and Yukio Obara as Outside Auditors.

Nomura and Sakai will be promoted to Senior Managing Corporate Officers on January 4. Sakai will additionally serve as Director in charge of the China Office. Ohi will be promoted to Managing Corporate Officer and additionally serve as Director in charge of the Advanced Battery Materials Department. Tsukamoto will be promoted to Managing Corporate Officer and assume the post of Executive Officer, Research & Development Headquarters. Ichikawa will also be promoted to Managing Corporate Officer.

Furthermore, there will be the following changes in the responsibilities of other Corporate Officers effective January 4:

Yasumichi Murata (General Manager, General Affairs Office, Assistant to Director in charge of Legal Office) will be promoted to Managing Corporate Officer and additionally serve as Officer in charge of the Purchasing Office. Katsunobu Sato (General Manager, IR & PR Office, Assistant to Director in charge of Auditing and Information Systems offices) will assume the post of General Manager, Carbons Division, Inorganics Sector. Akira Koinuma (Deputy Executive Officer, Technology Headquarters; General Manager, Production Technology Office, Technology Headquarters) will become Executive Officer, Production Technology Headquarters and General Manager, Production Technology Office, Production Technology Headquarters. Shunji Fukuda (Executive Officer, Electronics Sector) will additionally serve as General Manager of the Capacitors Department.

Hirokazu Iwasaki (General Manager, Intellectual Property Office, Technology Headquarters) will become General Manager of the Chemicals Division, Chemicals Sector. Yoshiharu Mizuno (Assistant to Oita Complex Representative, Petrochemicals Sector) will be promoted to Oita Complex Representative, Petrochemicals Sector. Iwasaki's successor as General Manager of the Intellectual Property Office will be Corporate Fellow Hideo Yashima.

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