

2009 Consolidated Financial Results (Summary)

I. Results for 2009

1. Summary

(Unit: billions of yen, except for stockholders' equity/share, net income/share and cash dividends/share)

Items	2008	2009	Increase	2008 CQ4	2009 CQ4	Increase
	Jan.1 - Dec.31	Jan.1 - Dec.31		Oct.1 - Dec.31	Oct.1 - Dec.31	
Net Sales	1,003.9	678.2	-325.7	211.4	206.2	-5.2
Operating Income	26.8	-5.0	-31.8	-8.6	11.2	19.8
Net Income	2.5	-38.0	-40.4	-16.6	9.0	25.6
Net income per share	¥1.96	¥-29.44	¥-31.40			
Stockholders' equity per share	¥192.85	¥163.11	¥-29.74			
Cash dividends per share	¥5.00	¥3.00	¥-2.00			

2. Net sales and Operating Income by Segment (Year to year comparison)

(Unit: billions of yen)

Segment		2008	2009	Increase	2008 CQ4	2009 CQ4	Increase
		Jan.1 - Dec.31	Jan.1 - Dec.31		Oct.1 - Dec.31	Oct.1 - Dec.31	
Petrochemicals	Net Sales	400.2	236.0	-164.2	72.6	72.6	0.0
	Operating Income	-1.3	8.0	9.3	-11.0	2.2	13.2
Chemicals	Net Sales	93.3	91.9	-1.4	26.7	23.3	-3.4
	Operating Income	5.3	0.4	-4.9	0.0	0.9	0.9
Electronics	Net Sales	188.8	127.8	-61.0	37.8	46.2	8.5
	Operating Income	9.3	-9.8	-19.0	-0.7	4.5	5.2
Inorganics	Net Sales	88.8	53.7	-35.1	23.3	17.4	-5.9
	Operating Income	19.2	3.6	-15.6	5.1	2.8	-2.3
Aluminum	Net Sales	232.8	168.8	-64.0	51.1	46.8	-4.3
	Operating Income	-0.2	-4.2	-4.0	-1.1	1.7	2.8
HQ costs and other	Net Sales	-	-	-	-	-	-
	Operating Income	-5.5	-3.0	2.5	-1.0	-1.0	0.0
Total	Net Sales	1,003.9	678.2	-325.7	211.4	206.2	-5.2
	Operating Income	26.8	-5.0	-31.8	-8.6	11.2	19.8

3. Net sales and Operating Income by Segment (Quarterly transition)

(Unit: billions of yen)

Segment		2009 CQ1	2009 CQ2	2009 CQ3	2009 CQ4	Increase (CQ3 vs. CQ4)
		Jan.1 - Mar.31	Apr.1 - Jun.30	Jul.1 - Sept.30	Oct.1 - Dec.31	
Petrochemicals	Net Sales	40.2	56.1	67.2	72.6	5.4
	Operating Income	-0.5	2.6	3.7	2.2	-1.5
Chemicals	Net Sales	19.8	27.0	21.8	23.3	1.4
	Operating Income	-0.8	-0.3	0.7	0.9	0.2
Electronics	Net Sales	15.9	27.1	38.6	46.2	7.6
	Operating Income	-9.3	-6.3	1.4	4.5	3.2
Inorganics	Net Sales	10.5	12.4	13.5	17.4	3.9
	Operating Income	0.4	-0.1	0.5	2.8	2.4
Aluminum	Net Sales	34.7	43.0	44.3	46.8	2.5
	Operating Income	-4.5	-2.3	0.8	1.7	0.9
HQ costs and other	Net Sales	-	-	-	-	-
	Operating Income	-0.9	-0.7	-0.4	-1.0	-0.6
Total	Net Sales	121.0	165.6	185.3	206.2	20.9
	Operating Income	-15.7	-7.2	6.7	11.2	4.5

II. Forecast for 20101. Summary

(Unit: billions of yen, except for net income/share and cash dividends/share)

Items	2009	2010 Forecast	Increase
Net Sales	678.2	790.0	111.8
Operating Income	-5.0	30.0	35.0
Net Income	-38.0	11.0	49.0
Net income per share	¥-29.44	¥7.35	¥36.79
Cash dividends per share	¥3.00	¥3.00	-

2. Net sales and Operating Income by Segment

(Unit: billions of yen)

Segment		2009	2010 Forecast	Increase
Petrochemicals	Net Sales	236.0	270.0	34.0
	Operating Income	8.0	6.0	-2.0
Chemicals	Net Sales	91.9	100.0	8.1
	Operating Income	0.4	3.0	2.6
Electronics	Net Sales	127.8	195.0	67.2
	Operating Income	-9.8	14.5	24.3
Inorganics	Net Sales	53.7	65.0	11.3
	Operating Income	3.6	6.0	2.4
Aluminum	Net Sales	168.8	160.0	-8.8
	Operating Income	-4.2	4.5	8.7
HQ costs and other	Net Sales	-	-	-
	Operating Income	-3.0	-4.0	-1.0
Total	Net Sales	678.2	790.0	111.8
	Operating Income	-5.0	30.0	35.0

III. Cash Flow

(Unit: billions of yen)

Cash flows from:	2008	2009	Increase	2010 Forecast	Increase
Operating Activities	61.1	19.8	-41.3	60.0	40.2
Investing Activities	-44.0	-26.6	17.4	-59.0	-32.4
Free Cash Flow	17.1	-6.7	-23.8	1.0	7.7
Financing Activities	-3.8	28.4	32.2	-17.5	-45.9
Newly Consolidated	-4.2	-0.1	4.2	0.0	0.1
Net increase in Cash	9.1	21.6	12.5	-16.5	-38.1

IV. Reference

(Unit: billions of yen, except for total number of employees, exchange rate and domestic naphtha price)

Items	2008	2009	Increase	2010 Forecast	Increase
Capital expenditures	54.8	38.7	-16.1	57.9	19.2
Depreciation and amortization	60.4	54.4	-6.1	54.2	-0.1
R & D expenditures	20.1	20.7	0.7	21.9	1.2
Gap between interest expense and interest/dividend income	-6.3	-5.6	0.6	-5.7	-0.1
Total number of employees	11,756	11,564	-192	11,024	-5.4
Exchange rate (yen/US\$)	104	94	10	90	4
Domestic naphtha price (yen/kl)	68,850	36,000	-32,850	44,200	8,200
Interest-bearing debt	392.9	373.9	-19.0	370.0	-3.9
Total assets	962.0	958.3	-3.7		

The performance forecast for 2009 is based on the economic conditions and the Company's business policy at this point of time. Please note that actual results may differ materially from the forecast due to a variety of factors, including changes in the market conditions.