

# NEWS RELEASE

SHOWA DENKO K.K.

13-9, Shiba Daimon 1-chome  
Minato-ku, Tokyo 105-8518

November 28, 2011

## Changes in Corporate Management and Organization

Showa Denko K.K. (SDK) has decided on changes in corporate management and the organization of the Chemicals and Aluminum sectors that will take effect January 4, 2012.

### Changes in Corporate Management

Kenji Tsukamoto will resign as Managing Corporate Officer, Chief Technology Officer, and Executive Officer, Research & Development Headquarters, on January 3. He will resign as Director at the next general meeting of shareholders in late March 2012 and become Technical Advisor of SDK.

Meanwhile, Akiyoshi Morita, Advisor, Aichi Steel Corporation, will be newly elected Director (outside director) of SDK at the same general meeting of shareholders.

Hiroshi Ito will resign as Standing Statutory Auditor, and Shogo Itoda will resign as Auditor (outside auditor), at the next general meeting of shareholders.

Akira Sakamoto will resign as Managing Corporate Officer and Executive Officer, Inorganics Sector, on January 3 and become Counselor, Assistant to President, on January 4. He will be appointed Standing Statutory Auditor in late March.

Hiroyuki Tezuka will be reelected Auditor (outside auditor) and Kiyomi Saito, President, JBond Totan Securities Co., Ltd., will be elected Auditor (outside auditor), both at the next general meeting of shareholders.

Akira Koinuma, Corporate Officer and Executive Officer, Production Technology Headquarters, will be promoted to Managing Corporate Officer and Chief Technology Officer on January 4. Yoshiharu Mizuno, Corporate Officer, Oita Complex Representative, Petrochemicals Sector, will become Executive Officer, Inorganics Sector, on January 4. Tetsuo Nakajo, Corporate Officer and General Manager, Corporate R&D Center, Research & Development Headquarters, will become Executive Officer, Research & Development Headquarters.

Two new corporate officers will be appointed on January 4. They are Hitoshi Tanaka (General Manager, Carbons Division, Inorganics Sector) and Tatsuharu Arai (General Manager, Production Technology Office, Production Technology Headquarters). Arai will become Oita Complex Representative, Petrochemicals Sector, on January 4.

Masayuki Miyauchi will resign as Senior Corporate Fellow and General Manager, Functional Polymers Division, Chemicals Sector, on January 3 and become Counselor of the Chemicals Sector on January 4. Takashi Nakayama, Corporate Fellow, Chemicals Sector, and President of Nippon Polytech Corp., will be promoted to Senior Corporate Fellow.

Minoru Saeki will resign as Corporate Fellow and General Manager, Engineering Center, Aluminum Sector, on January 3 and become Managing Director, Showa Aluminum Can Corporation on January 4.

Three new corporate fellows will be appointed on January 4. They are Norihide Mukasa (Director and Managing Corporate Officer, Showa Tansan Co., Ltd.), Jun Tanaka (Deputy General Manager, Advanced Battery Materials Department), and Hiroshi Sakai (General Manager, Technology Development Department, HD Sector). Mukasa will be appointed General Manager, Industrial Gases Division, Chemicals Sector, and President of Showa Denko Gas Products Co., Ltd. Tanaka will concurrently serve as President of Showa Denko Packaging Co., Ltd.

As of late March next year, the Board of Directors will consist of Kyohei Takahashi (Representative Director; Chairman of the Board), Hideo Ichikawa (Representative Director; President and CEO); Yasumichi Murata, Akira Koinuma, Yoshikazu Sakai, Shunji Fukuda and Hirokazu Iwasaki (Directors); as well as Tomofumi Akiyama and Akiyoshi Morita (Outside Directors). In addition, Ichiro Nomura and Akira Sakamoto will serve as Standing Statutory Auditors and Hiroyuki Tezuka, Yukio Obara, and Kiyomi Saito as Outside Auditors.

Furthermore, there will be the following changes in responsibilities effective January 4:

Kanji Takasaki will resign as General Manager of the Heat Exchanger Division, Aluminum Sector, and serve as Corporate Officer, Aluminum Sector. Yukio Fukuyama (General Manager, Chemicals Division, Chemicals Sector) will serve as Corporate Fellow, Chemicals Sector. Corporate Fellow Mitsunori Nakano (General Manager, Isesaki Plant, Functional Polymers Division, Chemicals Sector) will be appointed General Manager, Functional Polymers Division, Chemicals Sector.

#### Changes in Organization (effective January 4)

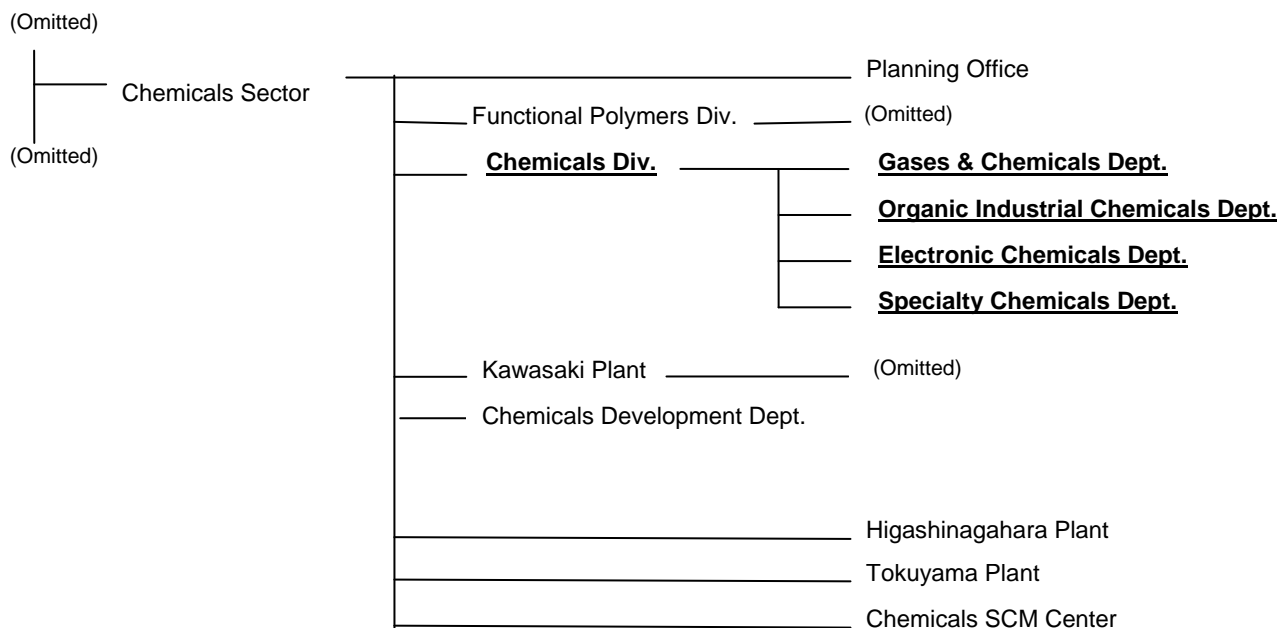
In the Chemicals Sector, the Chemicals Division will be reorganized into Industrial Gases Division, Basic Chemicals Division, Electronic Chemicals Division, and Specialty Chemicals Department. This will help clarify the profit/loss responsibility for each business. Ammonia & Derivatives Department and Soda & Derivatives Department will be created under the Basic Chemicals Division.

In the Aluminum Sector, the existing Aluminum Technology Center and Engineering Center will be consolidated into new Aluminum Technology Center. The existing Technology Department and Maintenance Department under the Engineering Center will be abolished, while Technology Development Department and Engineering Department will be created under the new Aluminum Technology Center. Meanwhile, Development Department under the *Shotic* Division will be placed under the Production & Technology Control Department of the *Shotic* Division. Through these changes, the Aluminum Sector will strengthen its basic technical capability and promote the creation and commercialization of new businesses.

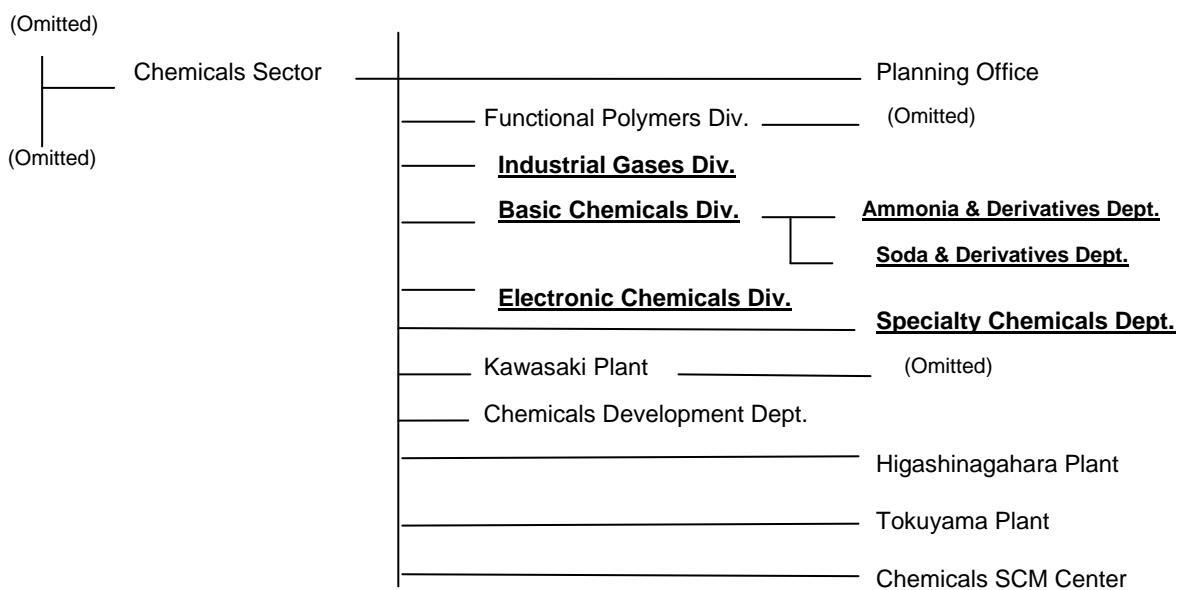
For further information, contact:  
IR & PR Office (Phone: 81-3-5470-3235)

# Organization chart

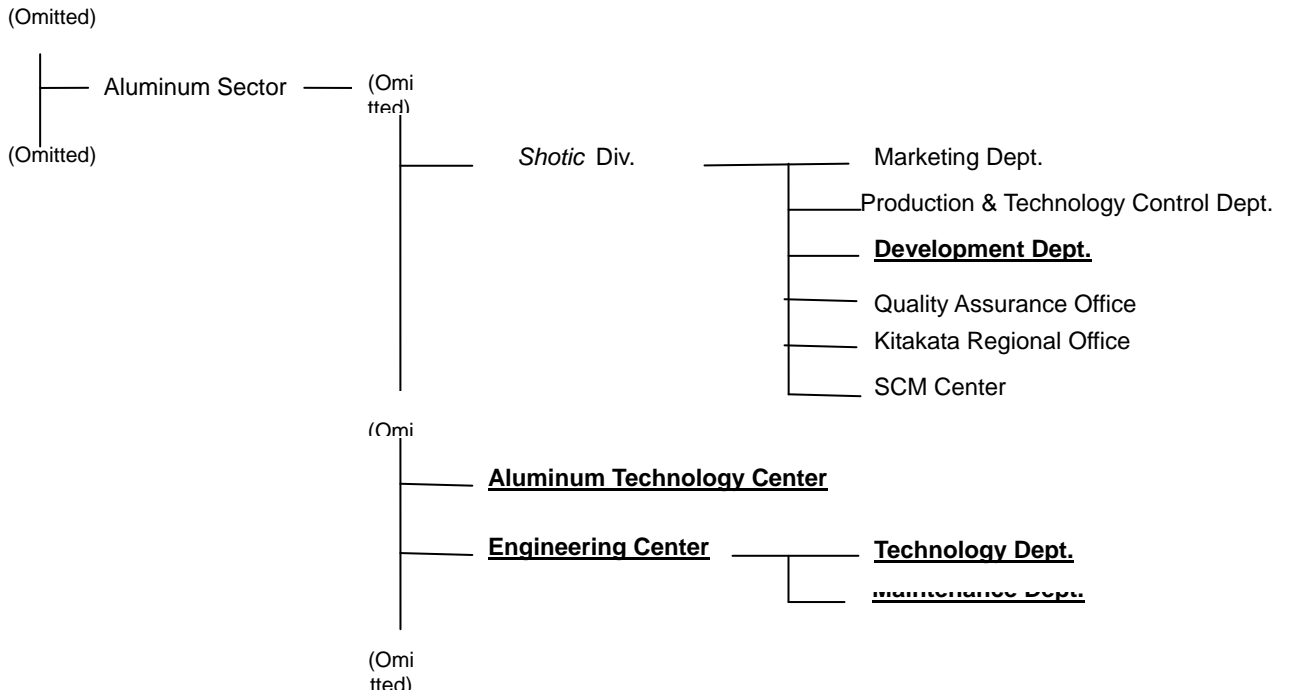
## 1. Chemicals Sector (Current)



## (As from January 4, 2012)



2. Aluminum Sector  
(Current)



(As from January 4, 2012)

