



NEWS RELEASE

SHOWA DENKO K.K.
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July 8, 2021

About a Media Report Concerning Showa Denko

With regard to the media coverage made by Nihon Keizai Shimbun (NIKKEI: The Japan Economic Journal) published on July 8, 2021 reporting that Showa Denko (SDK) (TOKYO: 4004) will sell off the lead-acid battery business operated by Showa Denko Materials Co., Ltd., which is a member company of the Showa Denko Group, SDK has never released such news, and the coverage is not based on information disclosed by SDK.

SDK has been investigating various measures to increase its corporate value, including review of the Showa Denko Group's business portfolio. Regarding this issue, SDK will suggest a draft resolution to the meeting of the Board of Directors which is to be convened today, and will disclose results of the meeting without delay if any decision regarding this issue is made officially.

For further information, contact:
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