

# Consolidated Six-year Summary

## Showa Denko K.K. and Consolidated Subsidiaries

For the years ended December 31, 2009 through 2014

	Millions of yen						Thousands of U.S. dollars (Note 1)
	2009	2010	2011	2012	2013	2014	2014
<b>For the year</b>							
Net sales	¥678,204	¥797,189	¥854,158	¥739,811	¥848,071	<b>¥876,580</b>	<b>\$7,271,503</b>
Petrochemicals (Note 2)	235,999	199,590	250,396	190,939	286,732	<b>281,400</b>	<b>2,334,302</b>
Chemicals (Note 2)	91,887	133,578	130,203	127,376	130,656	<b>139,064</b>	<b>1,153,583</b>
Electronics (Note 2)	127,807	147,988	165,011	163,306	136,548	<b>138,537</b>	<b>1,149,204</b>
Inorganics (Note 2)	53,711	77,958	77,564	65,573	65,919	<b>67,557</b>	<b>560,409</b>
Aluminum (Note 2)	168,799	130,084	124,280	92,206	90,383	<b>97,956</b>	<b>812,577</b>
Others (Note 2)	—	154,084	150,583	135,280	176,516	<b>195,024</b>	<b>1,617,785</b>
Adjustments (Note 2)	—	(46,093)	(43,879)	(34,870)	(38,684)	<b>(42,959)</b>	<b>(356,357)</b>
Operating income (loss)	(4,983)	38,723	47,357	28,108	25,953	<b>20,915</b>	<b>173,494</b>
Net income (loss)	(37,981)	12,706	16,980	9,368	9,065	<b>3,500</b>	<b>29,036</b>
R&D expenditures	20,743	20,670	21,597	20,633	20,435	<b>20,362</b>	<b>168,908</b>
Capital expenditures	38,666	58,035	38,794	42,503	44,370	<b>47,318</b>	<b>392,520</b>
Depreciation and amortization (Note 2)	54,358	50,678	49,413	46,232	39,779	<b>40,673</b>	<b>337,399</b>
<b>At year-end</b>							
Total assets	958,303	924,484	941,303	933,162	985,771	<b>1,011,083</b>	<b>8,387,249</b>
Total net assets	286,722	284,965	295,745	314,966	345,811	<b>320,504</b>	<b>2,658,683</b>
<b>Per share</b>							
	Yen						U.S. dollars (Note 1)
Net income (loss)—primary (Note 3)	¥(29.44)	¥ 8.49	¥ 11.35	¥ 6.26	¥ 6.06	<b>¥ 2.38</b>	<b>\$0.02</b>
Net income—fully diluted (Note 3)	—	—	11.20	—	—	<b>—</b>	<b>—</b>
Net assets	163.11	161.47	168.33	182.24	201.27	<b>210.16</b>	<b>1.74</b>
Cash dividends (applicable to the period)	3.00	3.00	3.00	3.00	3.00	<b>3.00</b>	<b>0.02</b>
<b>Number of employees at year-end</b>	11,564	11,597	11,542	9,890	10,234	<b>10,577</b>	

Notes: 1. Yen amounts have been translated into U.S. dollars, for convenience only, at the rate of ¥120.55 to US\$1.00, the approximate rate of exchange at December 31, 2014.

2. Effective from the year ended December 31, 2011, the Companies have applied "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (Accounting Standards Board of Japan (ASBJ) Statement No. 17, issued on June 30, 2010) and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20, issued on March 21, 2008). The segment information for the year ended December 31, 2010, which is restated under the accounting standard, is disclosed for comparison purposes.

3. Net income per share has been computed based on the average number of shares of common stock outstanding during the respective fiscal year. Fully diluted net income per share additionally assumes the conversion of the convertible bonds.

Diluted net income per share for 2014 was not disclosed because there was no dilutive stock at December 31, 2014.

Diluted net income per share for 2013, 2012 and 2010 were not disclosed because the Company had no securities with dilutive effects.

Although the potential for stock dilution exists, diluted net income per share for 2009 was not disclosed because the Company posted a net loss.