



Consolidated Statements of Comprehensive Income

Showa Denko K.K. and Consolidated Subsidiaries

For the years ended December 31, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars (Note 5)
	2018	2017	2018
Net income	¥116,752	¥39,717	\$1,051,823
Other comprehensive income:			
Valuation difference on available-for-sale securities	(9,127)	12,133	(82,228)
Deferred gains or losses on hedges	(2,942)	3,479	(26,508)
Foreign currency translation adjustments	(7,667)	1,519	(69,070)
Remeasurements of defined benefit plans, net of tax	(3,556)	6,294	(32,034)
Share of other comprehensive income of unconsolidated subsidiaries and affiliates accounted for using the equity method	(1,405)	22	(12,655)
Total other comprehensive income (loss) (Note 15)	¥ (24,697)	¥23,447	\$ (222,495)
Comprehensive income	¥ 92,055	¥63,165	\$ 829,327
Comprehensive income attributable to:			
Owners of parent	87,463	60,579	787,953
Non-controlling interests	4,593	2,586	41,375

See notes to financial statements.